

UPDATES

VIETINBANK BUSINESS PERFORMANCE

4Q2025 & 2025



Secretariat to the BoD and
IR Department



February 2026



Contents

- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX

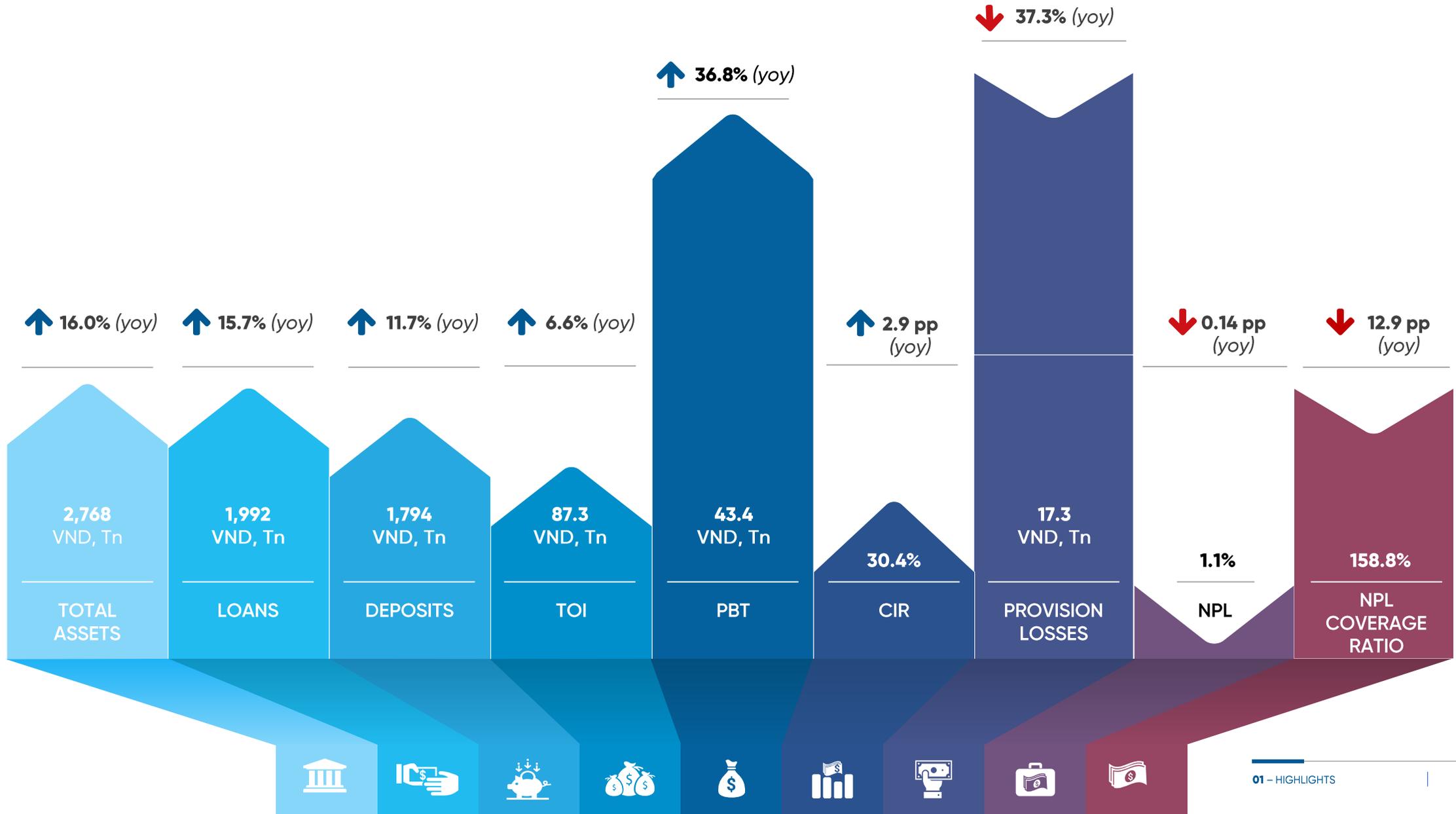


Contents

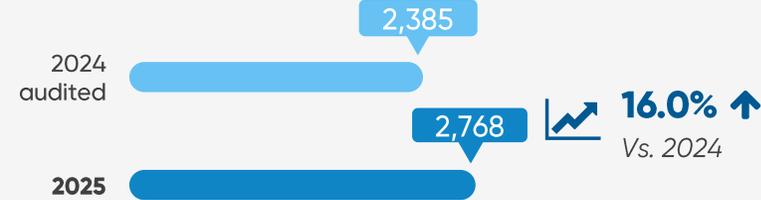
- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX



Business performance in 4Q2025 & 2025 delivered positive results



TOTAL ASSETS (VND, Tn)



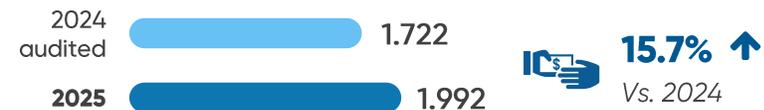
PLACEMENT WITH & LOANS TO OTHER C.I.s* (VND, Tn)



INVESTMENT SECURITIES* (VND, Tn)



LOANS TO CUSTOMERS* (VND, Tn)



Note*: Pre-provision data

STRUCTURE OF TOTAL ASSETS (%)

2024 audited



2025



- Loans to customers
- Balances with the SBV
- Investment securities
- Derivatives
- Placement with and loans to other C.I.s
- Long-term investments
- Trading securities
- Fixed assets
- Cash and cash equivalents
- Other assets

As of 31/12/2025, total assets of VietinBank reached nearly **2,768 VND, Tn (+16% yoy)**. In which, Placement with and loans to other C.I.s **grew by 25.9% yoy**, Loans to customers **rose by 15.7% yoy**; while Balances with the SBV **increased by 2.3% yoy**.

Safe and efficient scale growth

TOTAL LIABILITIES (VND, Tn)



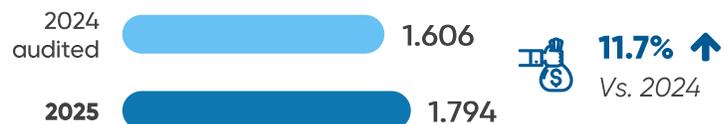
BALANCES WITH THE GOVERNMENT AND THE SBV; DEPOSITS AND BORROWINGS FROM OTHER C.Is (VND, Tn)



VALUABLE PAPERS ISSUED (VND, Tn)



CUSTOMER DEPOSITS (VND, Tn)



STRUCTURE OF TOTAL LIABILITIES (%)

2024 audited



2025



- Customer deposits
- Deposits & borrowings from other C.Is
- Financing funds & entrusted funds
- Due to the Government & SBV
- Valuable papers issued
- Other liabilities

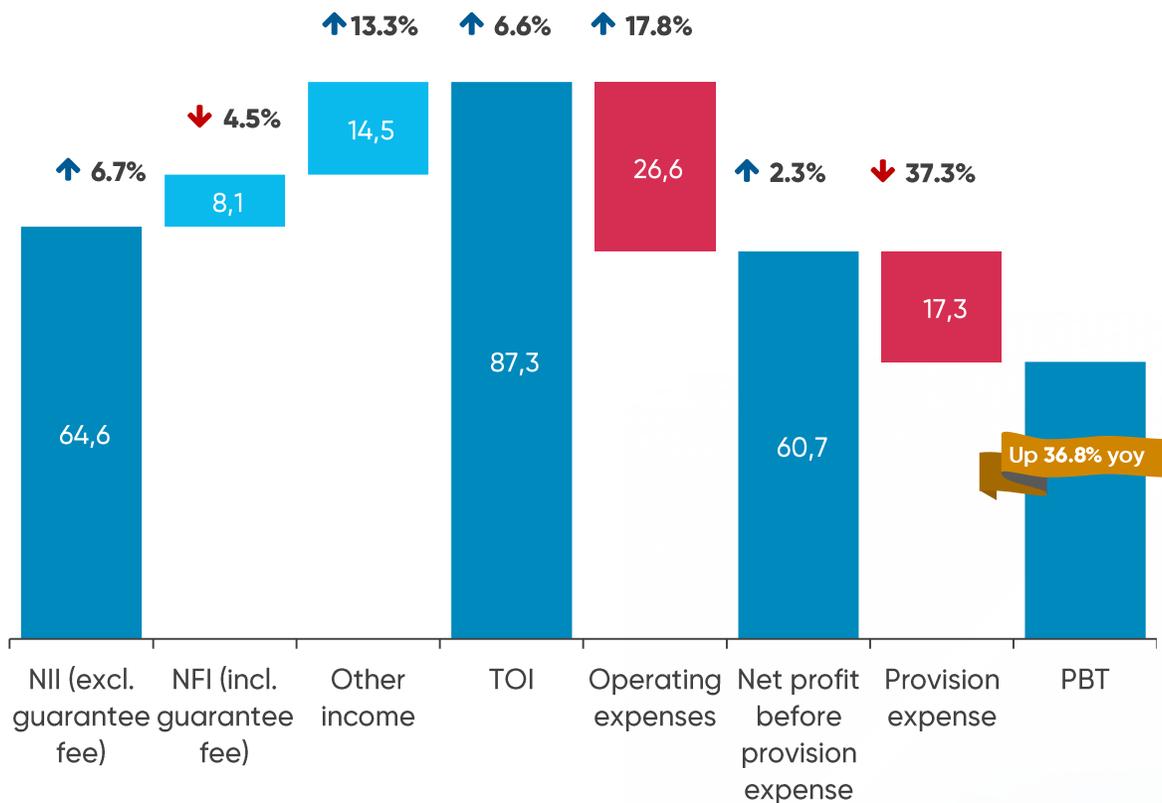
As of 31/12/2025, total liabilities of VietinBank touched **2,588 VND, Tn (+15.7% yoy)**. In which, customer deposits amounted to **1,794 VND, Tn (+11.7% yoy)**. Deposits & borrowings from other C.Is **grew by 51.3% yoy**; valuable papers issued **was up 14.7% yoy** to diversify mobilization channels and optimize the term structure of funding sources; Balances with the Government & SBV **decreased by 6.3% yoy**.





Profit experienced good growth thanks to good core revenues

PROFIT STRUCTURE IN 2025



↑ ↓ Up/down level of each cumulative item in 2025 compared to 2024 (yoy)

TOI in 2025 reached **87.3 VND, Tn (+6.6% yoy)**. In which:

● NII (excl. guarantee fee) reached **64.6 VND, Tn (+6.7% yoy)** as VietinBank continued credit growth and the implementation of credit packages and preferential interest rate programs to support people and businesses; while striving to effectively balance ALM, promote CASA growth and short-term funding sources to optimize the Bank's capital mobilization costs.

● NFI (incl. guarantee fee) was **8.1 VND, Tn (-4.5% yoy)**. The reason is partly the impact of Circular 21/2024/TT-NHNN adjusting the accounting method for UPAS LC products. In addition, VietinBank continues to waive and reduce many types of service fees to attract new customers and support people and businesses to access financial services at reasonable costs, improve experience and increase customer engagement.

● Income from recovery of written-off debts reached about **10 VND, Tn, up 179% yoy**.

Net income before provision expenses in 2025 reached **60.7 VND, Tn (+2.3% yoy)**, Top in the banking industry. By tightly controlled credit quality, provision expenses in 2025 have a **sharp drop of 37.3% yoy**.

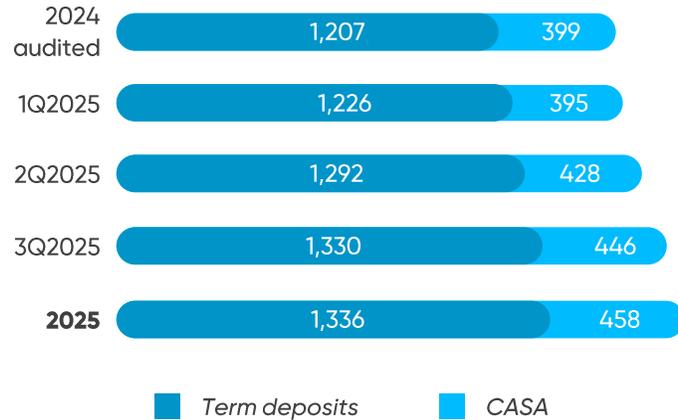
PBT in 4Q2025 reached **13.9 VND, Tn (+13.6% yoy)**. Accordingly, cumulative PBT for 2025 reached **43.4 VND, Tn (+36.8% yoy)**, ranking **Top 2 of the banking industry**.



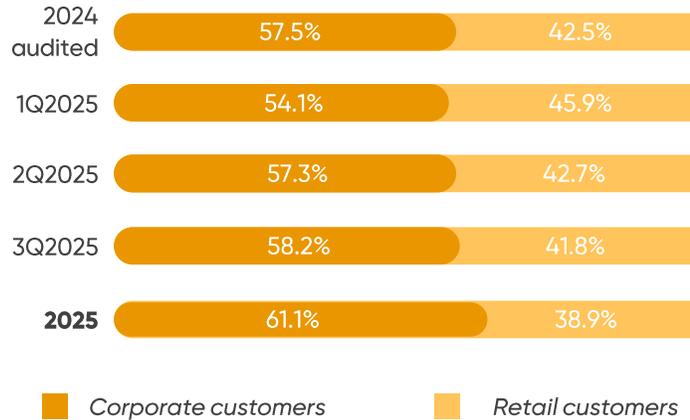
Contents

- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX

CONSUMER DEPOSITS BREAKDOWN BY MATURITY (VND, Tn)



CASA FUNDING BREAKDOWN BY CUSTOMER SEGMENTATION

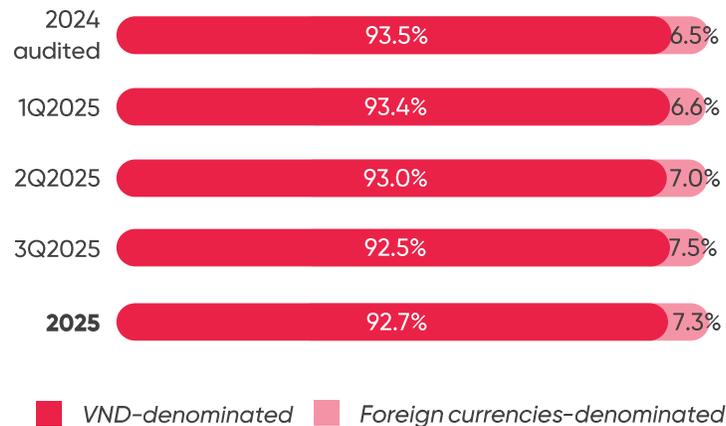


DEPOSIT MARKET SHARE

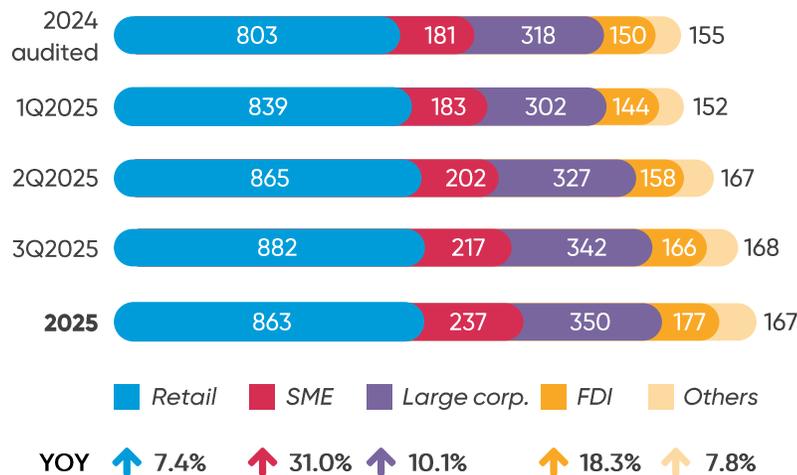


(As of 30/09/2025, Source: SBV)

CUSTOMER DEPOSITS BREAKDOWN BY CURRENCY



CUSTOMER DEPOSITS BREAKDOWN BY BUSINESS TYPE (VND, Tn)

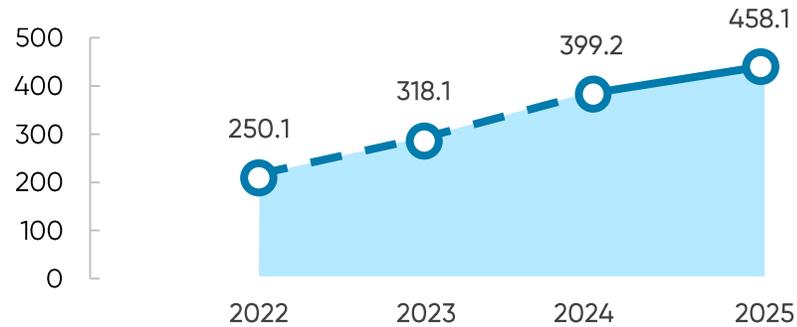


YOY ↑ 7.4% ↑ 31.0% ↑ 10.1% ↑ 18.3% ↑ 7.8%

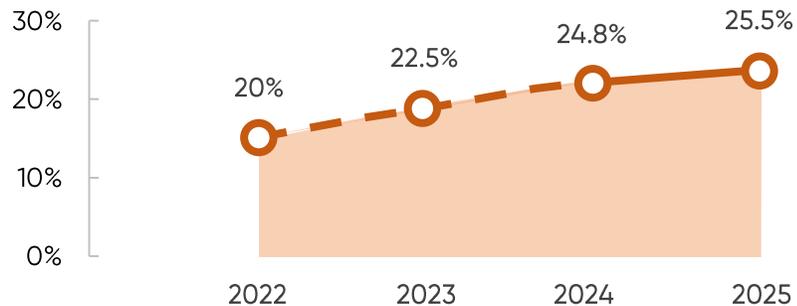
(*): VietinBank adjusted deposit structure of segments to match loan structure.

- Customer deposits at the end of 31/12/2025 **grew by 11.7% yoy**, growth in all segments, in line with credit growth orientation and ensuring safety ratios according to regulations.
- SME deposits have the best growth in 2025, **up 31% yoy**.

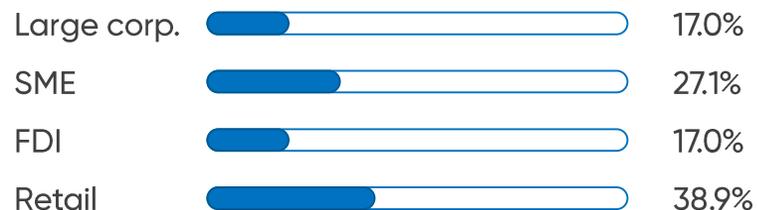
▶ CASA balance (VND, Tn)



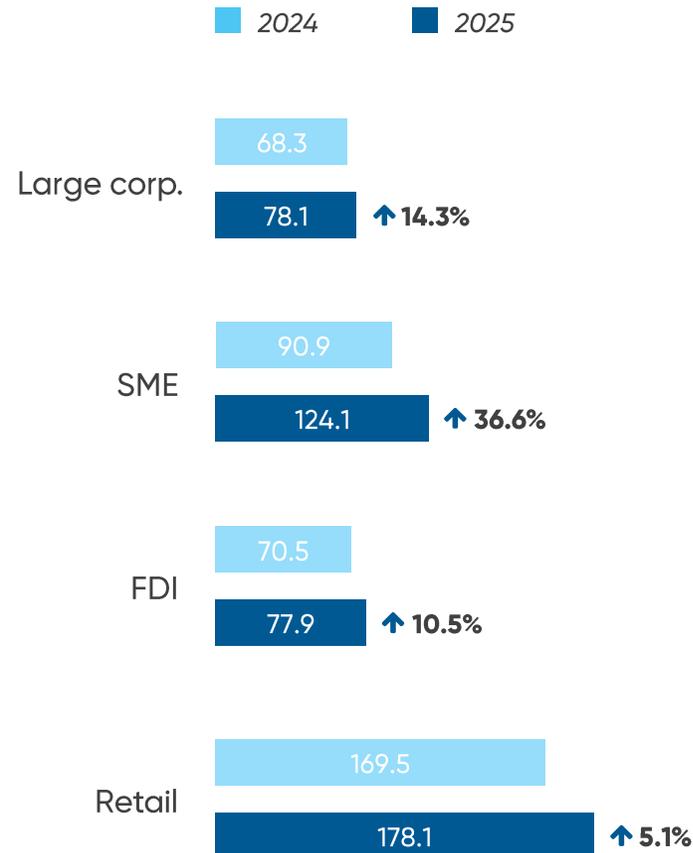
▶ CASA ratio (%)



▶ CASA structure by segment in 2025



▶ CASA by segment (VND, Tn)



▶ CASA Growth Solutions



Promote developing and attracting groups of hospitals, schools, administrative agencies... with comprehensive financial solutions, support customers in digital transformation, other preferential policies...



Develop new features on eFast, iPAY (iShop, automatic payment, Voice OTT, cash flow management)



Exploit the advantages of traditional customer files and customer ecosystems (Groups, corporations, management boards, etc.)

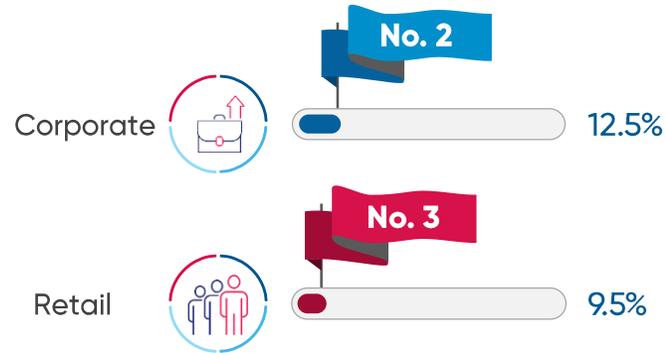


Support national digital transformation, synchronize payment activities between administrative units, connect social welfare accounts on VNeID ...

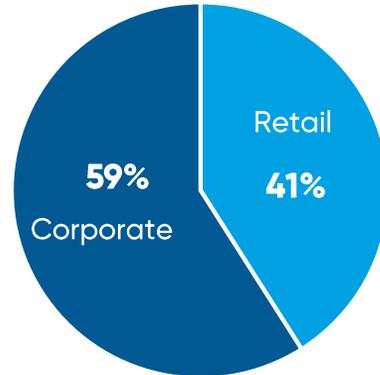


VietinBank's overall loan portfolio structure

MARKET SHARE BY SEGMENT



LOAN STRUCTURE BY SEGMENT



LOAN STRUCTURE BY PURPOSE

85%

Business activities: construction, trade and services, components, energy, real estate...

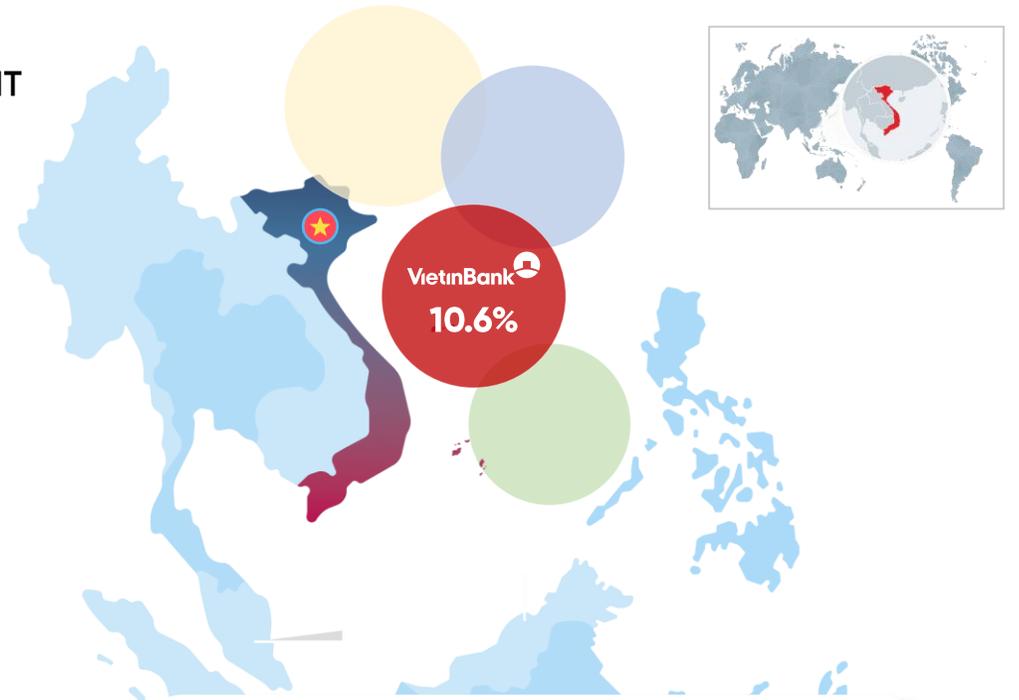
15%

Consumer needs: Mortgages, car, and other items.

LOAN STRUCTURE BY INDUSTRY

Real estate (corporate, retail) ~20%

Production and business activities, construction, electricity, energy, food, processing, consumption... 80%



The credit portfolio is **less dependent on real estate, focusing on production and business activities**, and linked to GDP growth.



Structured early on, aligned with sectors that will benefit from the new growth cycle.



Credit balance kept going up accompanied with a proactive shift in structure

811

RETAIL

VND, Tn

↑ + 19.5%

Vs. 2024

444

SME

VND, Tn

↑ + 16.8%

Vs. 2024

599

LARGE CORP.

VND, Tn

↑ + 12.0%

Vs. 2024

114

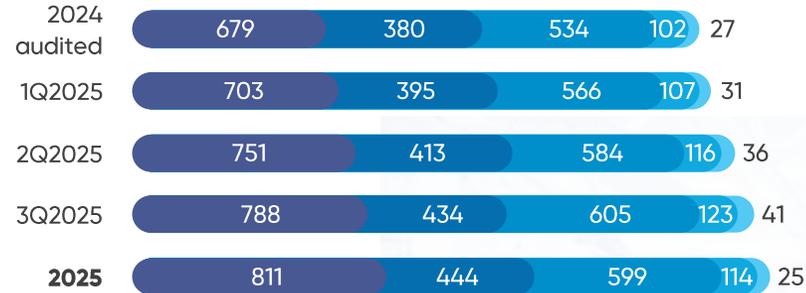
FDI

VND, Tn

↑ + 12.0%

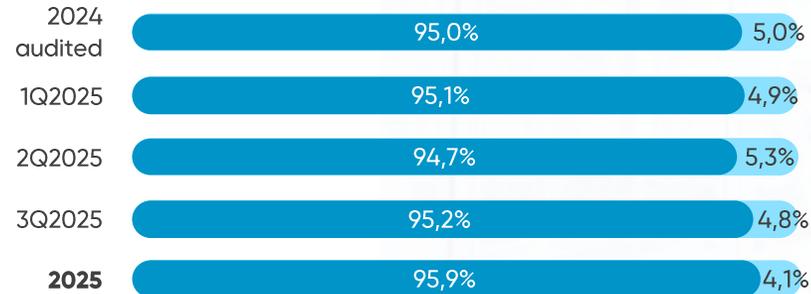
Vs. 2024

▶ LOANS BREAKDOWN BY CUSTOMER SEGMENTS (VND, Tn)



(*): Data after periodic adjustment of segment (1Q2024)

▶ LOANS BREAKDOWN BY CURRENCY



▶ LOANS BREAKDOWN BY MATURITY



▶ CREDIT GROWTH IN 2025

- Retail
- SME
- Large corp.
- FDI
- Others

Banking industry

19.01%

VietinBank

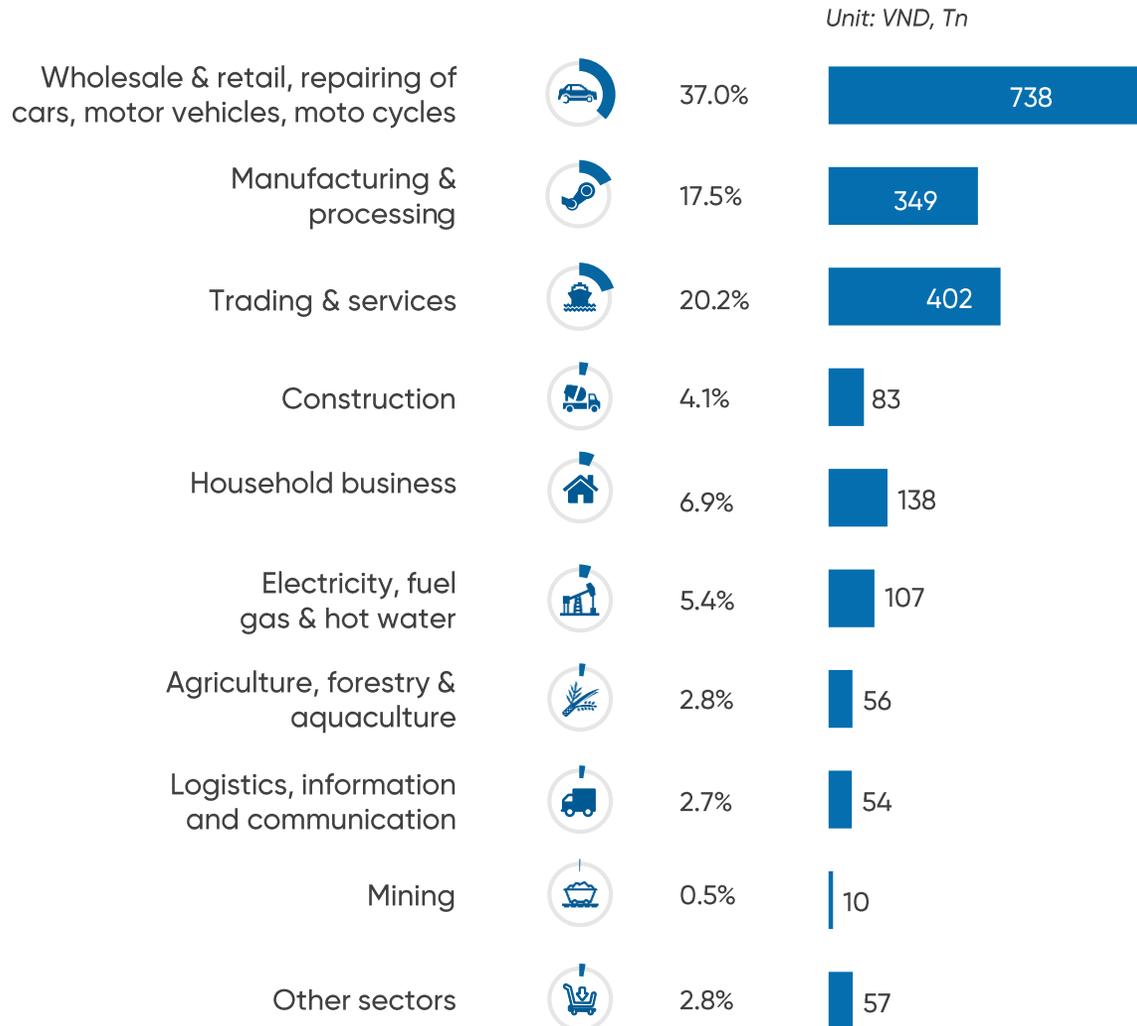
15.7%

Credit balance as of 31/12/2025 **increased by 15.7% yoy** with the growth evenly in both corporate and retail segments; in production and business sectors, priority areas for development according to the orientation of the Government and the SBV.



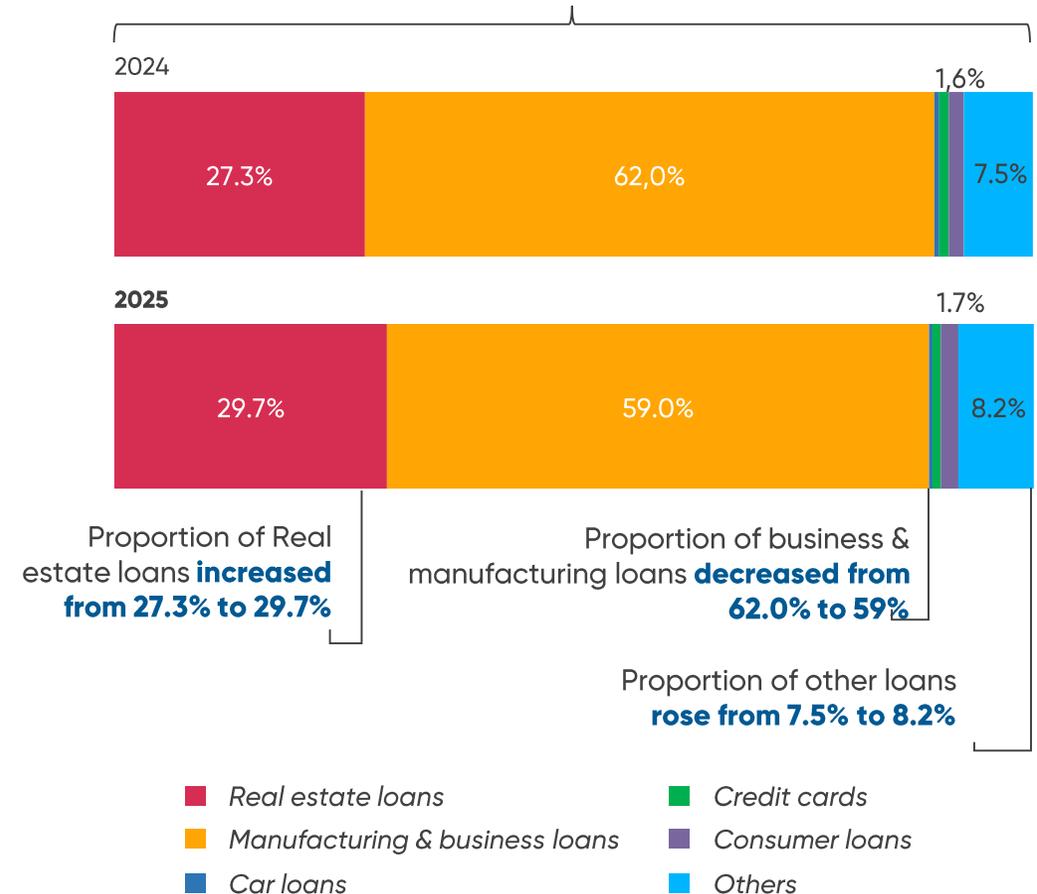
Increase outstanding loans to targeted industries and sectors

▶ LOAN BREAKDOWN BY SECTORS (31/12/2025)



▶ RETAIL LENDING BREAKDOWN BY PRODUCTS

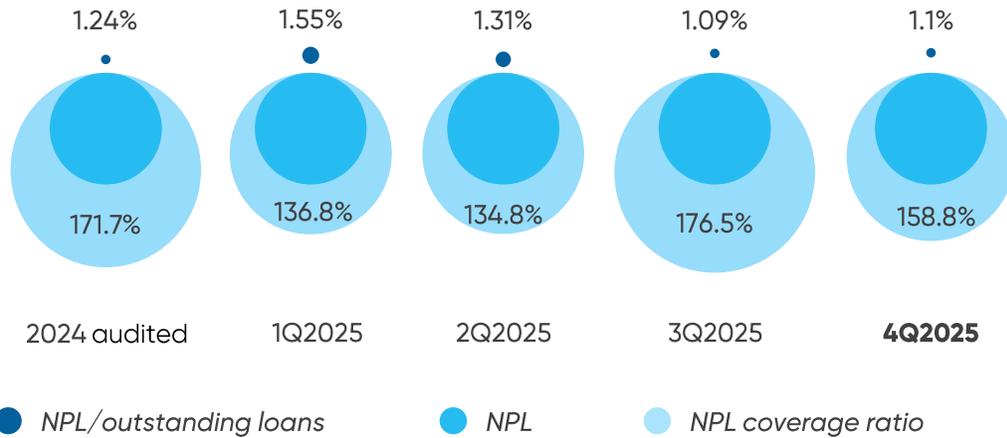
Manufacturing & business loans and real estate loans continued to take up the majority in retail lending (nearly 89%)



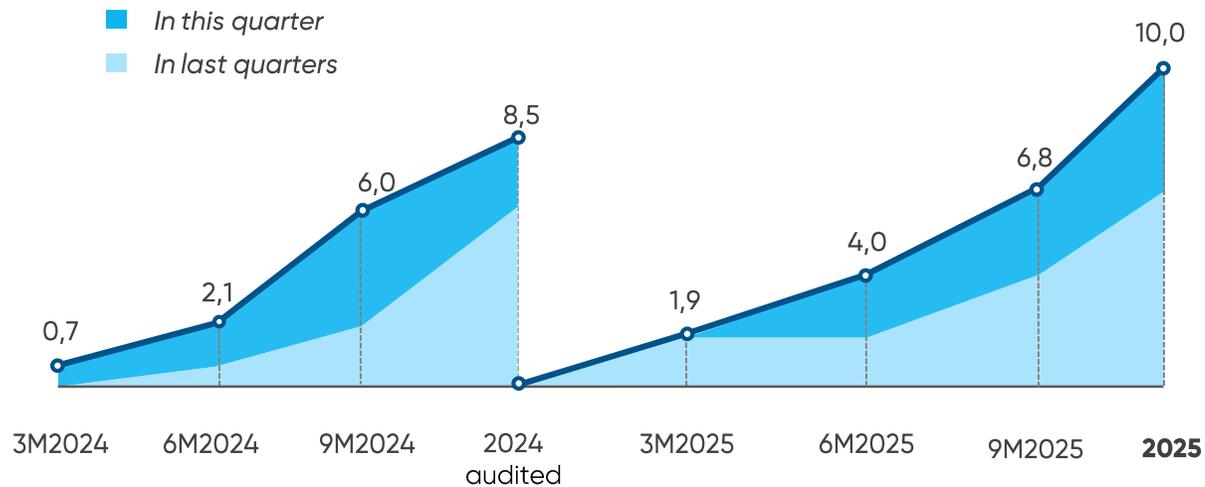


Credit quality was strictly controlled

▶ NPL RATIO AND NPL COVERAGE RATIO



▶ INCOME FROM WRITTEN-OFF BAD DEBT RECOVERY (VND, Tn)



- NPL out of outstanding loans as of 4Q2025 stood at **1.1%**, lower than 2024 year end, reflecting tightly controlled credit quality. The NPL coverage ratio touched **158.8%**, continuing to strengthen financial buffers for banking operations.
- Income from written-off debt recovery in 2025 amounted to **10 VND, Tn**, up **17.9%** compared to 2024.
- In 2026, VietinBank will continue to synchronously deploy solutions to identify risks, control arising bad debts, enhance debt collection and settlement, and **control the NPL ratio below 1.8%**.





Investment portfolio as of 31/12/2025 reached **696.4 VND, Tn (+15.9% yoy)**.

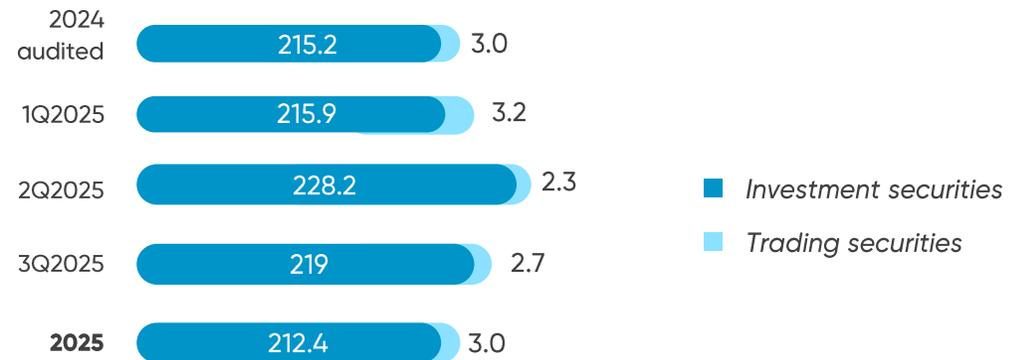
In which:

- Investment securities portfolio attained **212.4 VND, Tn, down 1.3% yoy**.
- Trading securities portfolio stood at **3.0 VND, Tn, up 1.8% yoy**.

▶ INVESTMENT PORTFOLIO AS OF 31/12/2025



▶ SECURITIES INVESTMENT PORTFOLIO (VND, Tn)

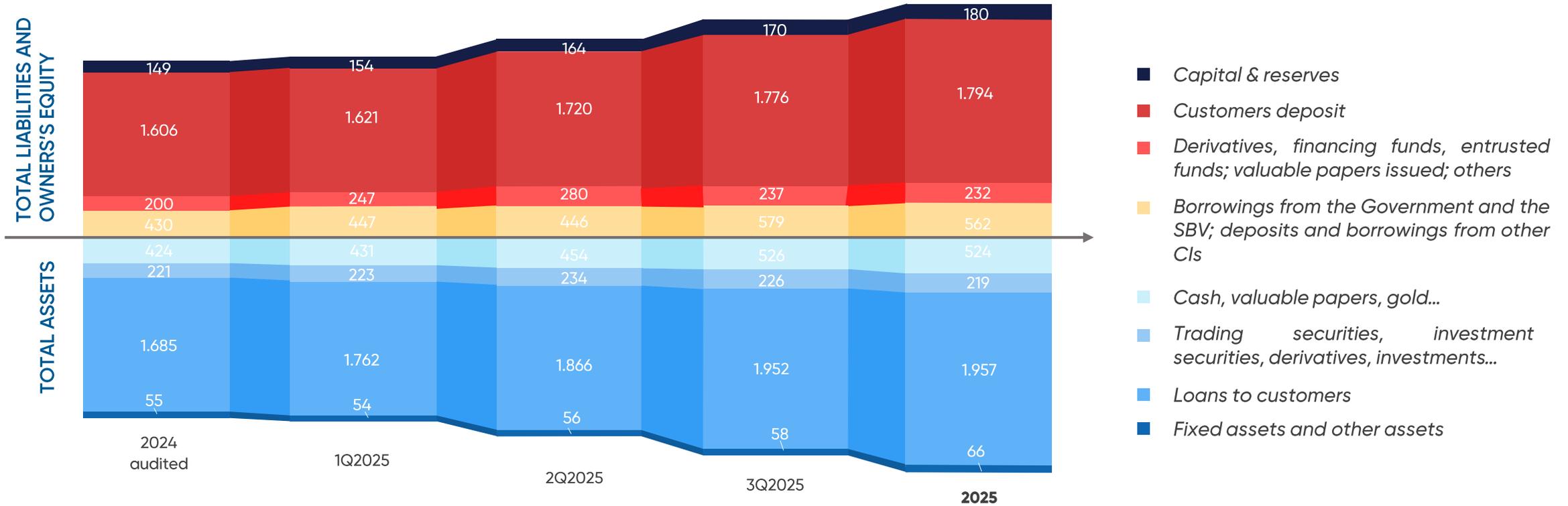


Note: Provision expenses are not included in the investment portfolio.



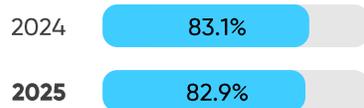
Liquidity remained well-controlled

Unit: VND, Tn

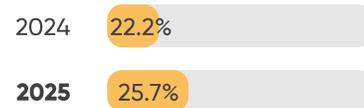


- Capital & reserves
- Customers deposit
- Derivatives, financing funds, entrusted funds; valuable papers issued; others
- Borrowings from the Government and the SBV; deposits and borrowings from other CIs
- Cash, valuable papers, gold...
- Trading securities, investment securities, derivatives, investments...
- Loans to customers
- Fixed assets and other assets

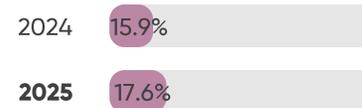
LDR RATIO



RATIO OF SHORT TERM FUNDS FOR MEDIUM AND LONG TERM LOANS

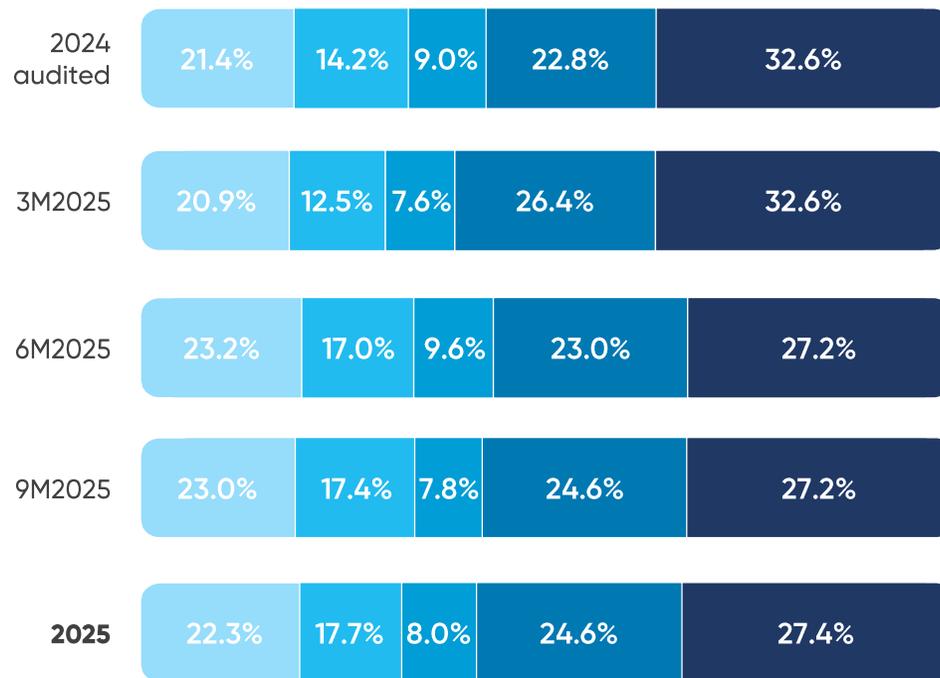


LIQUIDITY RESERVE RATIO



VietinBank have still well-controlled **liquidity ratios at safe levels in compliance with regulatory limits of the SBV.**

STRUCTURE OF NET SERVICE FEE REVENUE



■ Guarantee
 ■ Settlement
 ■ Consulting, trust and agency services
■ Business and insurance services (VBI)
 ■ Others

VIETINBANK MARKET SHARES IN SOME BUSINESS SEGMENTS



~19.4%

Trade finance in 2025



10 – 11%

FX trading on interbank market in 2025



12 – 14%

FX trading on interbank market in 2025



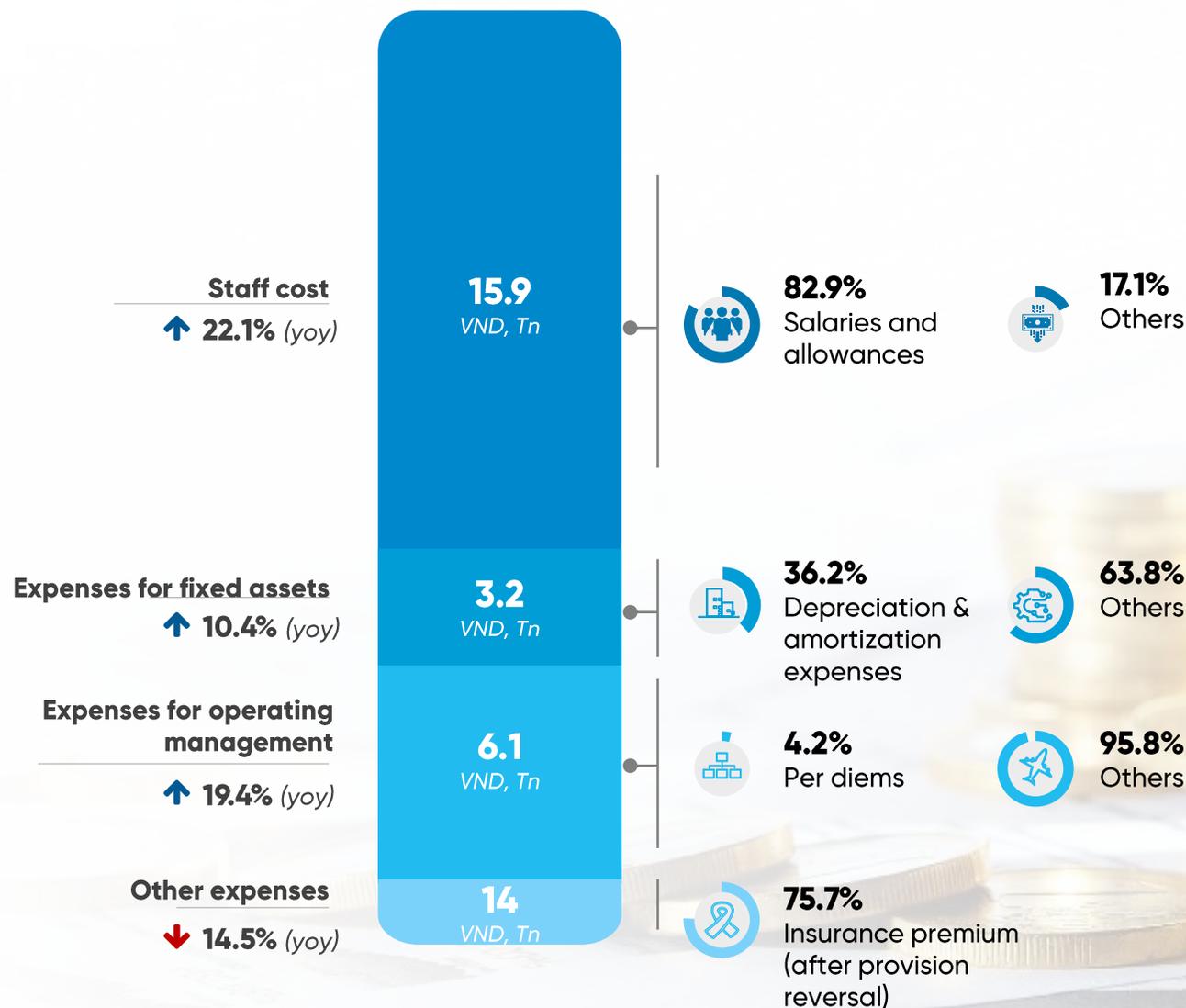
15.2%

VietinBank payment turnover of cards in 2025

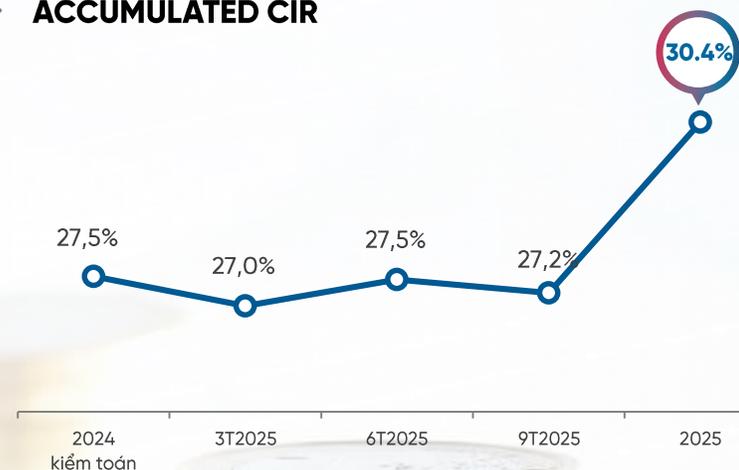
- In the context of banks' service fee levels tending to decrease compared to 2024, VietinBank 9M2025 NFI (incl. guarantee fee) reached **8.1 VND, Tn (-4.5% yoy)**.
- Net revenue from payment activities became a bright spot in 2025 as **increasing by +18.9% yoy**.

Operating expenses should prioritize direct support for business operations.

▶ OPERATING EXPENSES



▶ ACCUMULATED CIR

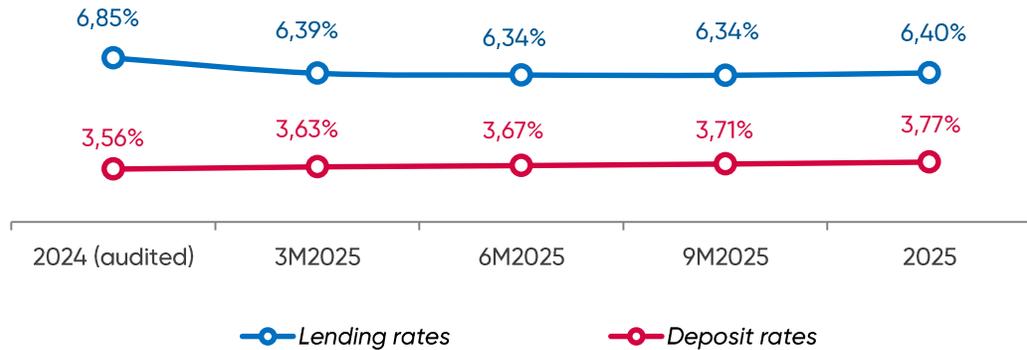


VietinBank's cumulative CIR ratio in 2025 is projected at 30.4%. VietinBank continues to prioritize using expenses to directly support business activities, accelerate digital transformation, improve service quality and human resource quality, creating a foundation for the bank's sustainable development.

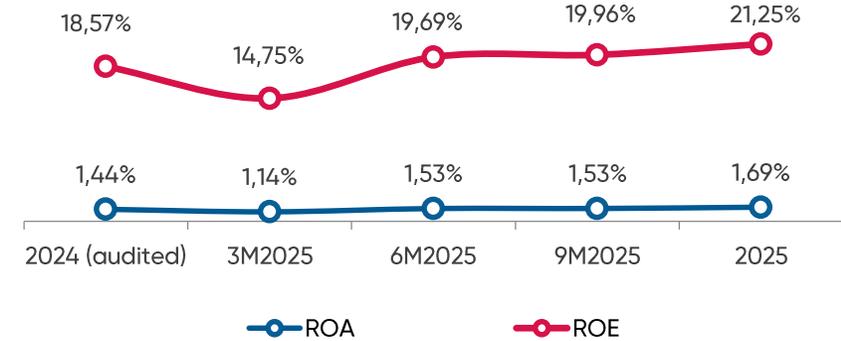


Sustainable growth in business efficiency

LENDING AND DEPOSIT INTEREST RATES



ROA, ROE

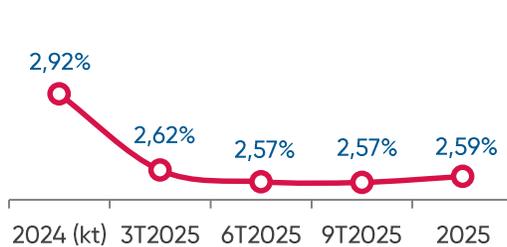


Deposit rates remained low, with slight upward pressure on some banks facing liquidity stress at the end of the quarter.

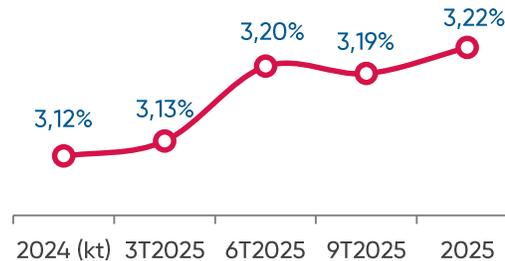
Lending rates maintained at low levels to implement policies to promote economic growth.

VietinBank's ROA and ROE are projected to improve significantly in 2025, reaching **1.69%** and **21.25%** respectively.

NIM



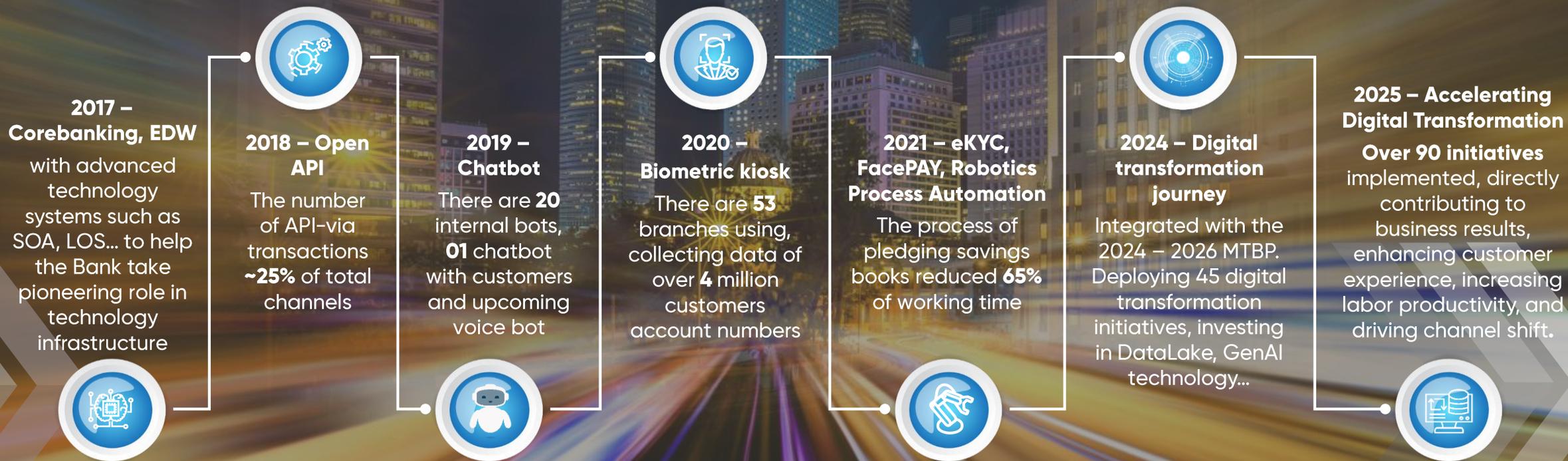
COF



MEASURES TO IMPROVE NIM

- NIM of VietinBank in 2025 reached **2.59%**, slightly increase compared to 9M2025.
- COF in 2025 was **3.22%**, slightly higher than the same period and 2024 year end.

- Increase the profitability of assets:** prioritize the resources to focus on lending to highly effective customer sets such as SME and Retail, promoting growth in consumer loans and manufacturing and business loans.
- Control cost of funding** through attracting and increasing the proportion of payment deposits and short-term deposits and foreign currencies deposits.





Promote solutions to develop retail segment toward an improvement in competitive edge and market share



Over **200** features & utilities integrated in VietinBank iPay to help users enjoy the fullest and most optimal life according to the "All in one" criterion.



Over **6,000** suppliers connected to fully meet the needs of customers with the motto "Thousands of features, hundreds of utilities".



Proportion of transactions via iPay channel to the total transactions of retail customers



2024



2025



NUMBER OF CUSTOMERS USING iPAY

Unit: Million customers



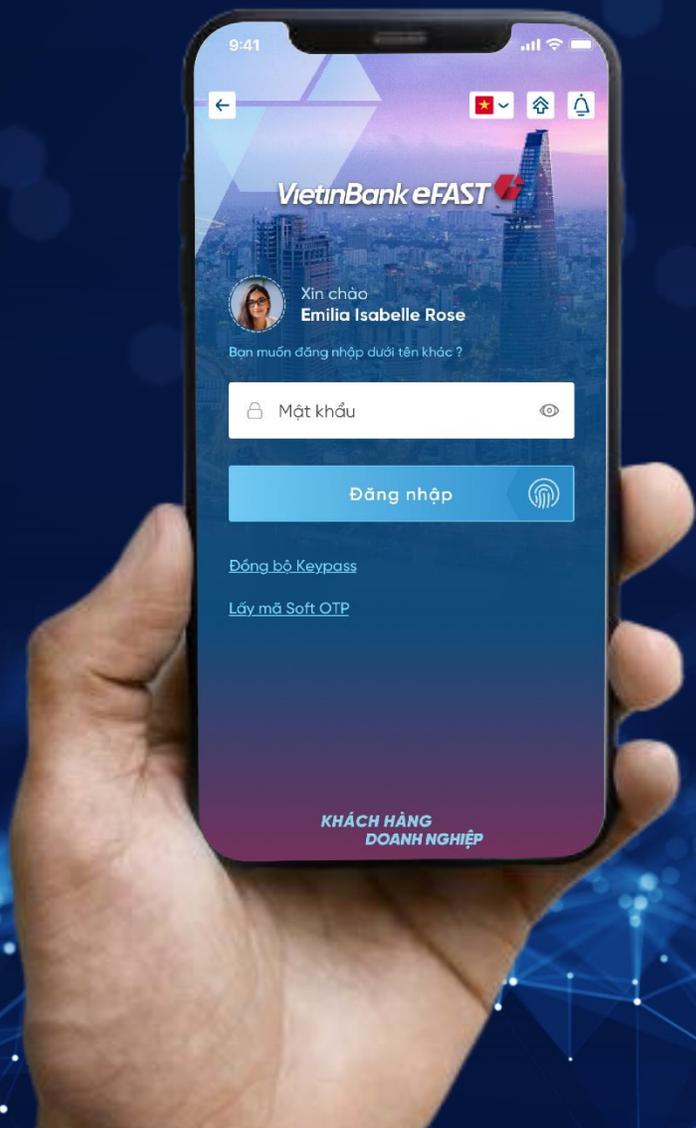
NUMBER OF TRANSACTION VIA iPAY CHANNEL

Unit: Million transactions





Promote solutions to develop corporate segment toward an improvement in competitive edge and market share



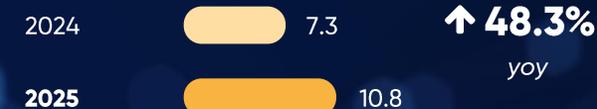
NO. OF CORPORATES USING eFAST

Unit: Thousand customers



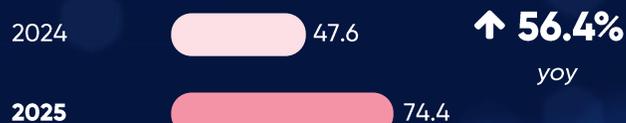
VALUE OF TRANSACTION VIA eFAST CHANNEL

Unit: VND, quadrillion

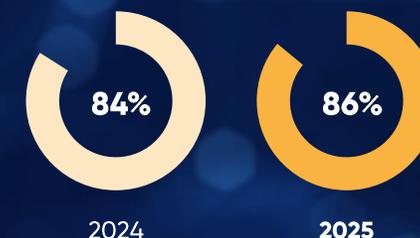


NO. OF TRANSACTION VIA eFAST CHANNEL

Unit: Million transactions



PROPORTION OF TRANSACTIONS VIA DIGITAL CHANNEL OF INSTITUTIONAL CUSTOMERS





▶ IMPLEMENTATION ACTIVITIES

- Complete the issuance of an independence of **2024 Sustainability Report**, with reference to GRI standard;
- Actively implement ADB's Green Banking Project;
- Complete negotiations on the Cooperation Agreement with 07 partners participating in the pilot implementation of sustainability-linked lending products;
- Complete the ESG implementation plan with MUFG;
- Issue documents guiding branches to implement Decision 21/CP on green project classification;



▶ STANDING SIDE-BY-SIDE WITH CORPORATES

- VietinBank continued to launch **the GREEN UP Package worth VND 5,000 billion with preferential interest rates and fees.**
- **Pioneer in developing a comprehensive suite of sustainability products**, from capital mobilization, green credit ... to ESG advisory.



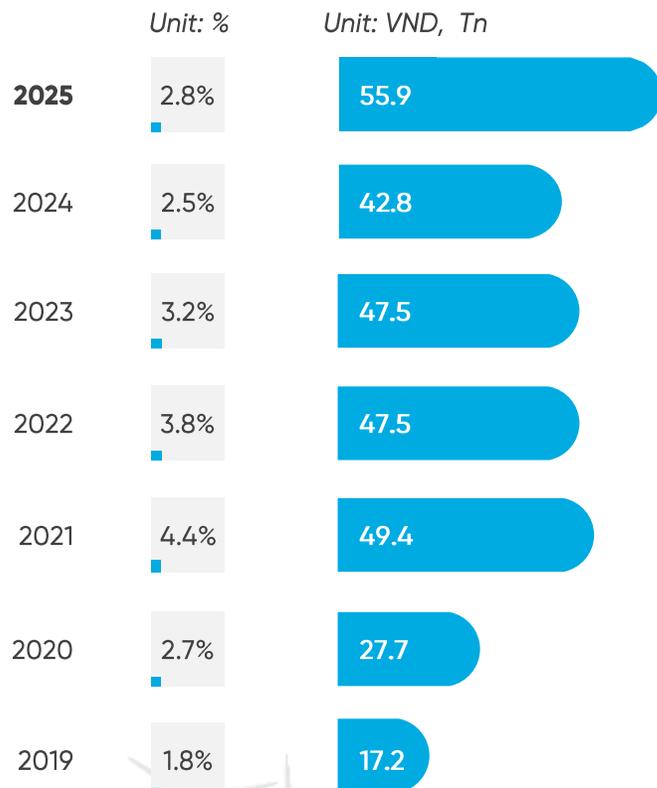
▶ ESG PRACTICES

Take savings, anti-waste practices, enforce compliance with laws on environmental protection, pioneer in social welfare work; fulfill responsibilities to customers, shareholders, investors and employees...





▶ CREDIT FOR GREEN FINANCING OVER THE YEARS



▶ CREDIT STRUCTURE FOR GREEN FINANCING IN 3Q2025



- The proportion of projects for green financing in VietinBank at the end of 2025 reached **55.9 VND, Tn, up 30.5% yoy, contributing 2.8% of outstanding loans in 2025.**
- **Nearly 600 customers** have outstanding credit in sustainable development sectors.
- VietinBank has been listed in the VNSI index for **5 consecutive years** and in the Top 10 Sustainable Enterprises (CSI) for **3 times**, accomplished the Sustainable Finance Framework according to international practices.



SCALE METRICS

VietinBank maintained growth momentum in total assets, reaching **16.0% yoy**.

Credit balance was **1,992 VND, Tn, up 15.7% yoy**, evenly in both corporate and retail segments.

Customer deposits stood at **1,794 VND, Tn, up 11.7% yoy**; in which CASA deposit reached **458.1 VND, Tn, up 14.8% yoy**; CASA ratio was **25.5%**.



EFFICIENCY METRICS

TOI in 2025 reached **87.3 VND, Tn, up 6.6% yoy, Top in the banking industry**.

PBT in 2025 is projected to reach **43.4 VND, Tn, a 36.8% yoy increase, ranking Top 2 of the banking industry**.

ROE in 2025 improved significantly, reaching **21.25%**.



QUALITY METRICS

NPL out of outstanding loans at the end of 2025 stood at **1.1%**, lower than 2024 year end due to tightly controlled credit quality.

The NPL coverage ratio was **158.8%**, higher than the industry average, continuing to strengthen the financial buffer for future banking operations.

Recovery from the recovery of written-off debts in 2025 was **10 VND, Tn, up 17.9% yoy**.

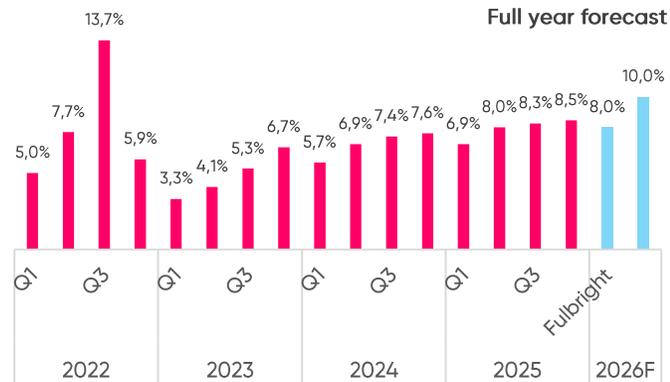


Contents

- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX

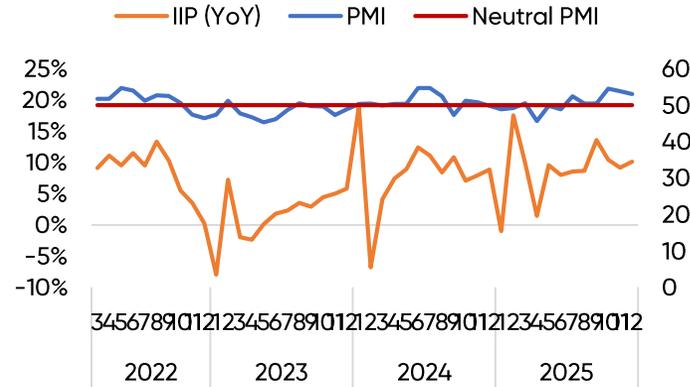


▶ GDP GROWTH



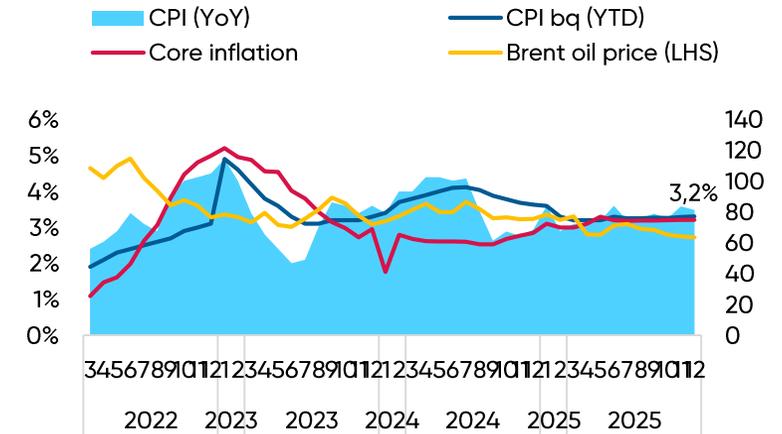
GDP growth in 4Q2025 was projected at 8.46% yoy, and 8.02% for the whole 2025 year, exceeding the 7%-7.5% target set by the National Assembly. The largest contributions to GDP growth for the year came from the service sector with 4.09 pps (+8.62% yoy), industry and construction with 3.49 pps (+8.95% yoy), and agriculture and forestry with 0.42 pps (+3.78% yoy). Looking ahead to 2026, GDP growth is expected to exceed 10%, driven by public investment (with a series of large projects in infrastructure, energy, logistics, etc.) and a recovery in private investment and domestic consumption.

▶ PMI & IIP INDEX



The manufacturing PMI for 4Q2025 remained above 50 points. The IIP for 12M2025 increased by 9.23% yoy (compared to +8.35% in the same period last year). The main driver was the manufacturing sector, ~+10.9%. With the goal of achieving double-digit growth in 2026, the IIP needs to maintain this growth rate. Growth drivers will come from public investment (railways, highways, airports, etc.), energy, and digital economic services.

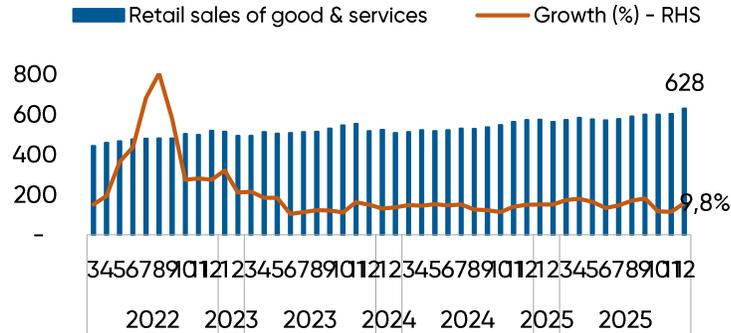
▶ VIETNAM CPI AND WORLD OIL PRICE



The average annual increase is 3.31% yoy – within the Government's target, with core inflation rising to 3.2%, lower than the overall CPI. Low oil prices are supporting CPI control. In 2026, the CPI is expected to be controlled below 4.5%. However, several factors could impact inflation in 2026 (exchange rate pressure affecting import costs, transportation costs, and consumer essential goods costs amidst complex geopolitical crises...).



SALES OF RETAIL GOODS & SERVICES



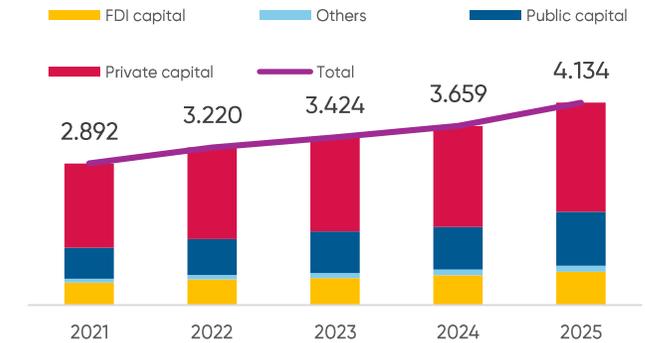
Retail sales of goods and services in 2025 **increased by 9.2% yoy**. Retail sales growth (excluding inflation) is slow, showing signs of weakening, declining for four consecutive months from September (+7.2%) to December (+6.7%) due to businesses being hesitant about the new flat-rate tax policy, and price increases of some essential food items reducing consumer demand... International tourist arrivals for 2025 grew well, reaching **21.2 million arrivals** (+21.5% yoy), surpassing the historical peak before the Covid period.

IMPORT – EXPORT AND TRADE BALANCE



The trade balance for 2025 was surplus of **20 USD, Bn (lower than the same period last year - 24.5 USD, Bn)**. Exports will reach **475 USD, Bn (+17.0% yoy)**, while imports will reach **455 USD, Bn (+19.2% yoy)**, mainly consisting of computers, electronic components, and garments from FDI enterprises. Export activities in 2026 will face many challenges due to decreased global demand, numerous tariff and non-tariff barriers, and difficulties in key markets: the US (high tariffs), ASEAN (competition from cheap goods from China),

REALIZED INVESTMENT CAPITAL

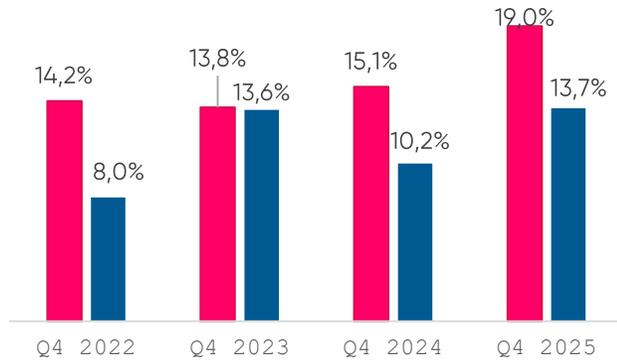


Registered FDI for 2025 reached **38.42 USD, Bn (+0.5% yoy)**. Disbursed FDI was **27.6 USD, Bn (+9% yoy)**, with the majority disbursed into manufacturing, energy, and real estate. Public investment in 2025 reached **755.1 VND, Tn**, approximately 83.7% of the Prime Minister's plan. The public investment plan for 2026 is expected to reach **995.4 VND, Tn**, a 10.4% increase compared to 2025.

Source: GSO, Ministry of Finance, World Bank, Fulbright, EIU, Ministry of Industry & Trade



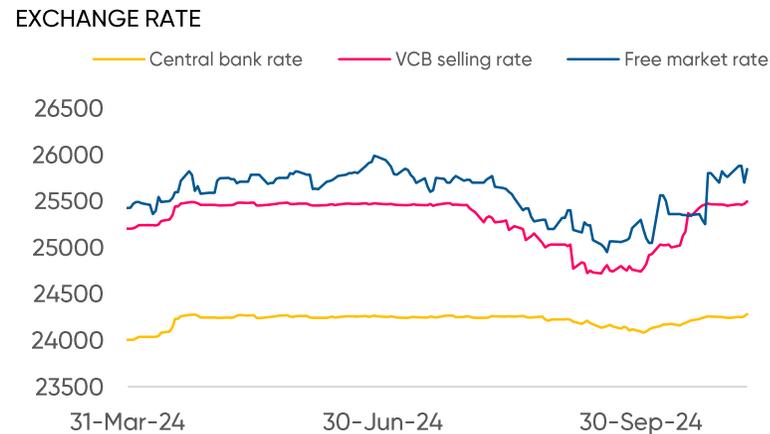
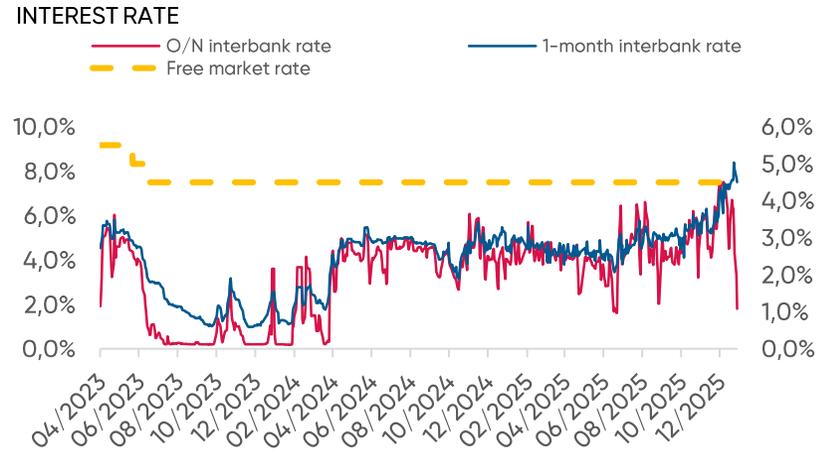
▶ CREDIT AND FUNDING



Sources: SBV, GSO

- Credit growth in 2025 was **19.01%**, the highest in 15 years, actively supporting economic growth as directed by the Government.
- Market deposits as of 22/12/2025 was estimated to increase by **13.7%**, mainly from deposits of economic organizations. The gap between credit and deposits has reached its highest level since 2022, putting significant pressure on system liquidity.

▶ MOVEMENT OF INTEREST RATES & EXCHANGE RATES



- The global economy in 2025 experienced slow and uneven growth, increased international trade tensions, and high inflation risks in developed economies. Fed has lowered interest rates to **3.5-3.75%** and could potentially decrease in 2H2026, depending on the US economy's situation and the outcome of Fed Chairman's appointment.
- Interbank interest rates are trending upwards in 4Q2025 (average 4Q2025 interest rates increased by 0.93 pps compared to 3Q2025) due to increased liquidity demand in the final months of the year. The SBV was flexibly using OMO and treasury bills to support market liquidity needs.
- Market deposit interest rates are slightly increasing after a long period of low levels, supporting economic growth.
- The domestic USD exchange rate is trending stable in 4Q2025 due to the narrowing USD-VND interest rate differential; the central exchange rate increased by 3.24% yoy. Entering 2026, the exchange rate will remain under pressure due to increased demand for foreign debt repayments coupled with a potential narrowing of the trade balance.



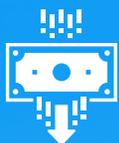
2026 monetary policy is projected to focus on macroeconomic stability and inflation control



System-wide credit growth is projected to increase by 15%; continuing to focus on production and business sectors, priority areas, and growth drivers in line with Government policies.



Controlling the upward trend of interest rates aims to support production, business, and public investment. Lending rates for priority sectors are managed to remain at appropriate levels to support the economy.



Exchange rates are projected to be less strained than in 2025 due to gradually narrowing interest rate differentials, but will remain under pressure due to the government's large debt repayment needs and a narrowing trade balance.



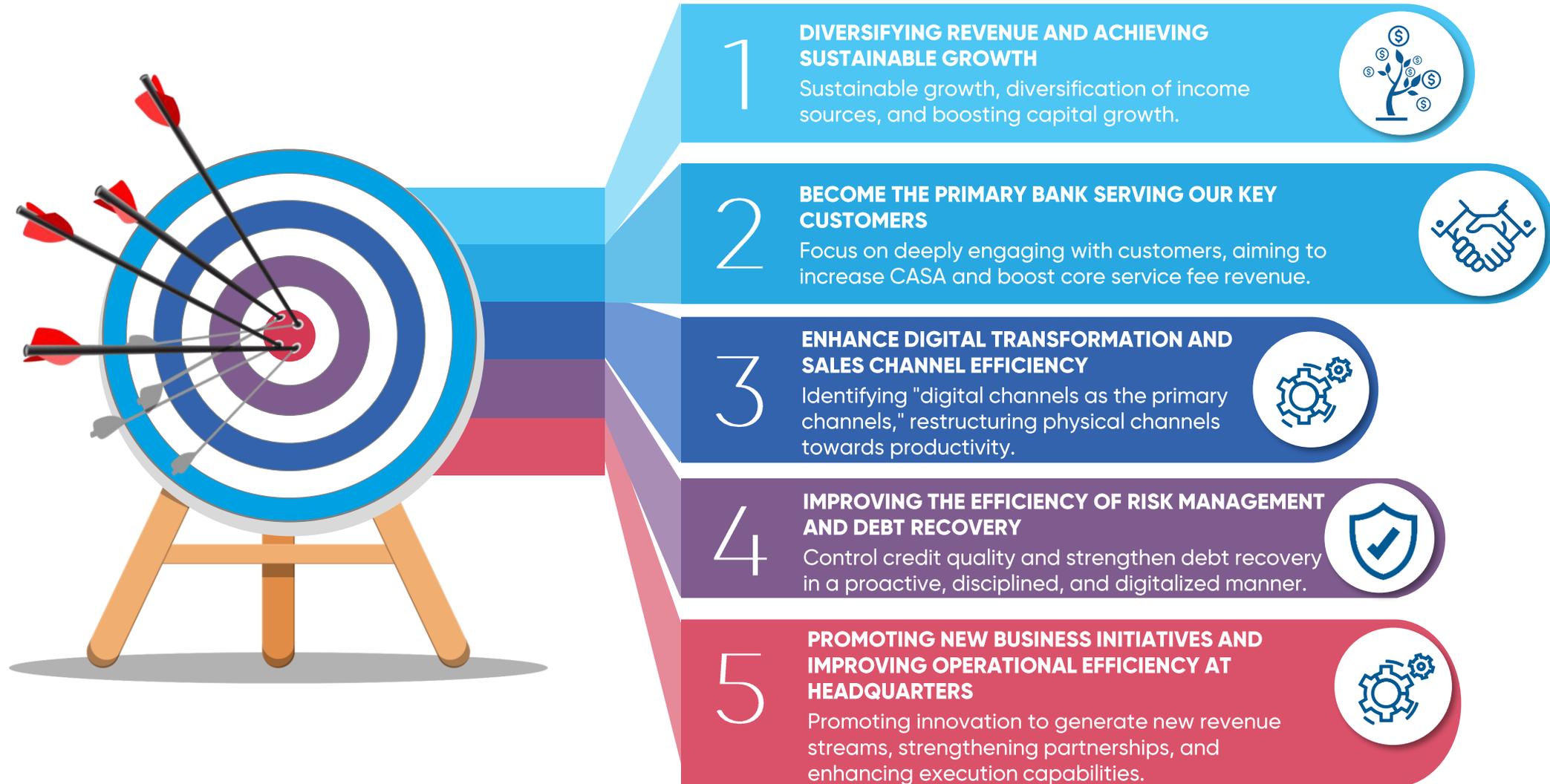
Exports are not expected to maintain the growth momentum seen in 2025 due to weakening demand from major economies (such as the US and EU) and intense competition from cheap Chinese goods.





Contents

- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX





INDICATORS	BUSINESS PLAN
 Total assets	↑ 5-10%/year
 Credit balance	In line with the credit quota granted by the SBV
 Funding mobilization	Growth in line with credit growth rate
 NPL ratio	<1.8%/year
 Separate PBT	In accordance with the State Authority's approval
 Dividend payout	In accordance with the State Authority's approval
 Safety ratios	In compliance with SBV's regulations





Contents

- 01** HIGHLIGHTS IN 4Q2025 AND 2025
- 02** DETAILED BUSINESS RESULTS IN 4Q2025 AND 2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2026 BUSINESS PLAN
- 05** APPENDIX

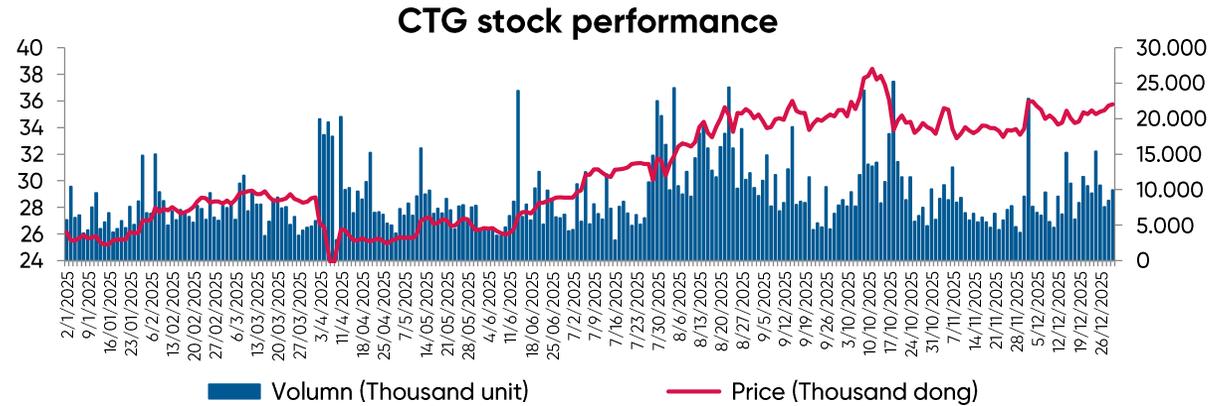


CTG stock performance

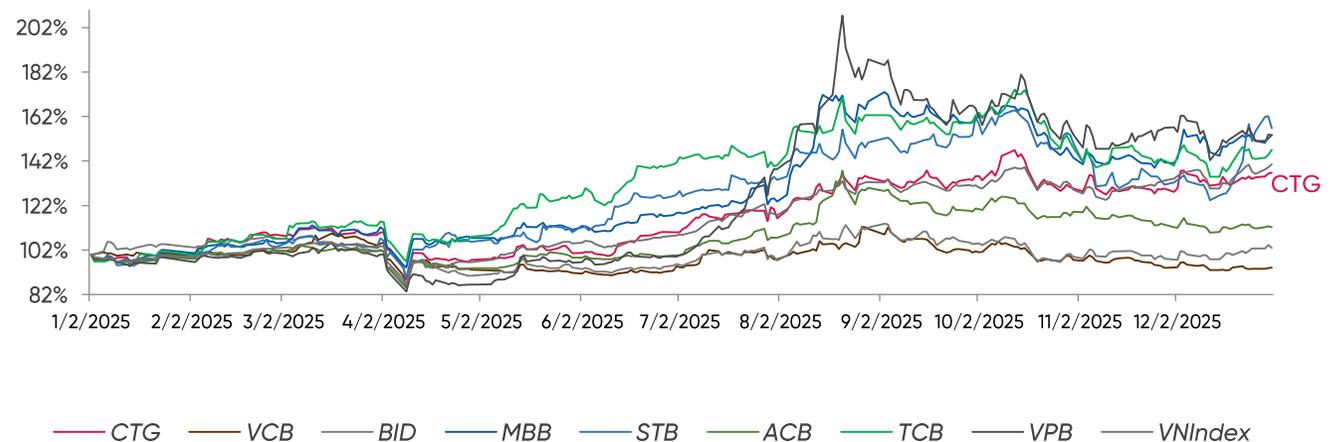


INDICATORS 	VALUE 
Adjusted closing price of the 1st trading session of 2025 (02/01/2025)	26,130 VND/share
Closing price of the last trading session of 4Q2025 (31/12/2025)	35,750 VND/share
Price fluctuations in 2025	+9,620 VND (+36.82%)
Trading volume in 2025	2,231,240,156 shares
Trading volume of foreign investors in 2025	Net selling 74,597,893 shares
Foreign ownership (31/12/2025)	25.65%
Cumulative EPS	4,454 VND/share
P/E	8.03x
BVPS (31/12/2025)	23,129 VND/share
P/B (31/12/2025)	1.55x

CTG STOCK PERFORMANCE



GROWTH OF VN-INDEX AND BANKING STOCKS





Balance sheet

Unit: VND, Bn

INDICATORS	2022	2023	2024	3Q2025	4Q2025	4Q2025 vs. 3Q2025	2025 vs. 2024
	restated	audited	audited				
ASSETS							
Cash, gold and gemstones	11,067	9,760	11,148	11,928	12,583	5.5%	12.9%
Balances with the State Bank of Vietnam ("SBV")	29,727	40,597	34,432	26,382	35,226	33.5%	2.3%
Placements with and loans to other C.Is	242,432	279,842	378,483	487,527	476,488	-2.3%	25.9%
Trading securities	1,406	2,488	2,799	2,625	2,942	12.1%	5.1%
Derivatives & other financial assets	3,059	0	-	223	228	2.3%	N/A
Loans to customers	1,274,844	1,473,345	1,721,955	1,990,563	1,992,273	0.1%	15.7%
Provision for credit losses of loans to customers	(29,413)	(27,773)	(36,664)	(38,336)	(34,810)	-9.2%	-5.1%
Investment securities	180,313	181,211	214,607	218,461	211,880	-3.0%	-1.3%
Long-term investments	3,519	3,426	3,934	4,385	4,428	1.0%	12.6%
Fixed assets	10,203	10,126	10,002	9,979	10,827	8.5%	8.2%
Other assets	81,654	59,593	44,693	47,814	55,634	16.4%	24.5%
Total assets	1,808,811	2,032,614	2,385,388	2,761,551	2,767,699	0.2%	16.0%
LIABILITIES AND OWNERS' EQUITY							
Borrowings from the Government and the SBV	104,779	21,814	154,284	167,351	144,592	-13.6%	-6.3%
Deposits & borrowings from other credit institutions	209,430	304,322	276,141	412,057	417,724	1.4%	51.3%
Deposits from customers	1,249,176	1,410,899	1,606,317	1,775,527	1,793,732	1.0%	11.7%
Derivatives & other financial liabilities	0	556	391	-	-	#DIV/0!	-100.0%
Financing funds, entrusted funds & exposed funds	2,392	2,238	2,180	2,118	2,114	-0.2%	-3.0%
Valuable papers issued	91,370	115,376	151,678	182,200	174,030	-4.5%	14.7%
Other liabilities	43,347	51,537	45,892	52,417	55,865	6.6%	21.7%
Total liabilities	1,700,495	1,906,742	2,236,883	2,591,670	2,588,058	-0.1%	15.7%
Capital	57,868	63,511	63,584	64,249	88,219	37.3%	38.7%
In which: Chartered capital	48,058	53,700	53,700	53,700	77,669	44.6%	44.6%
Reserves	16,075	19,044	25,317	25,362	31,652	24.8%	25.0%
Foreign exchange differences	121	87	243	411	363	-11.7%	49.2%
Undistributed profit	33,513	42,369	58,390	78,694	58,202	-26.0%	-0.3%
Total owners' equity	108,316	125,872	148,505	169,881	179,641	5.7%	21.0%
Non-controlling interests	739	861	971	1,166	1,206	3.5%	24.3%
Total liabilities and owners' equity	1,808,811	2,032,614	2,385,388	2,761,551	2,767,699	0.2%	16.0%

Income statement

Unit: VND, Bn

INDICATORS	2022 restated	2023 audited	2024 audited	2025	2025 vs. 2024
Interest and similar income	104,665	132,672	124,461	143,142	15.0%
Interest and similar expenses	(56,873)	(79,714)	(62,058)	(76,689)	23.6%
Net interest and similar income	47,792	52,957	62,403	66,453	6.5%
Fees and commission income	11,549	12,385	12,233	12,351	1.0%
Fees and commission expenses	(5,687)	(5,271)	(5,537)	(6,022)	8.8%
Net gain/(loss) from fees & commission income	5,862	7,114	6,696	6,329	-5.5%
Net gain/(loss) from trading of foreign currencies	3,556	4,248	4,197	3,121	-25.6%
Net gain/(loss) from securities held for trading	(112)	293	92	704	666.4%
Net gain from investment securities	(30)	(154)	(288)	153	-153.0%
Net gain from other activities	6,538	5,803	8,419	10,095	19.9%
Income from investments in other entities	512	287	391	440	12.7%
Non-interest income	16,325	17,591	19,506	20,842	6.8%
Total operating income	64,117	70,548	81,909	87,295	6.6%
Operating expenses	(19,195)	(20,443)	(22,546)	(26,551)	17.8%
Net profit before provision for credit losses	44,922	50,105	59,363	60,744	2.3%
Provision expense for credit losses	(23,791)	(25,115)	(27,599)	(17,298)	-37.3%
Profit before tax	21,132	24,990	31,764	43,446	36.8%
Corporate income tax expense	(4,148)	(4,945)	(6,281)	(8,589)	36.7%
Profit after tax	16,984	20,045	25,483	34,857	36.8%
Non-controlling Interests	(60)	(141)	(134)	(267)	98.6%
Owners' net profit after tax	16,924	19,904	25,348	34,591	36.5%

FINANCIAL INDICATORS	FORMULA
NPL	Bad debts/ Total loans to customers
Debt coverage ratio	Provision for credit losses on loans to customers/ Bad debts
Highly liquid assets	Cash, gold and gemstones + Balance with the SBV + Placement with & loans to other C.I + Government bond
Liquidity reserve ratio	Highly liquid assets/ Total liabilities
ROA	Profit before tax/ Average total assets
ROE	Profit after tax/ Average total equity
NIM	Net interest income/ Average profitable assets
COF	Net interest expense/ Average interest payable debt
CIR	Operating cost/ Total operating income



More information about VietinBank in other publications

(Click on below titles/images to access link ▼)

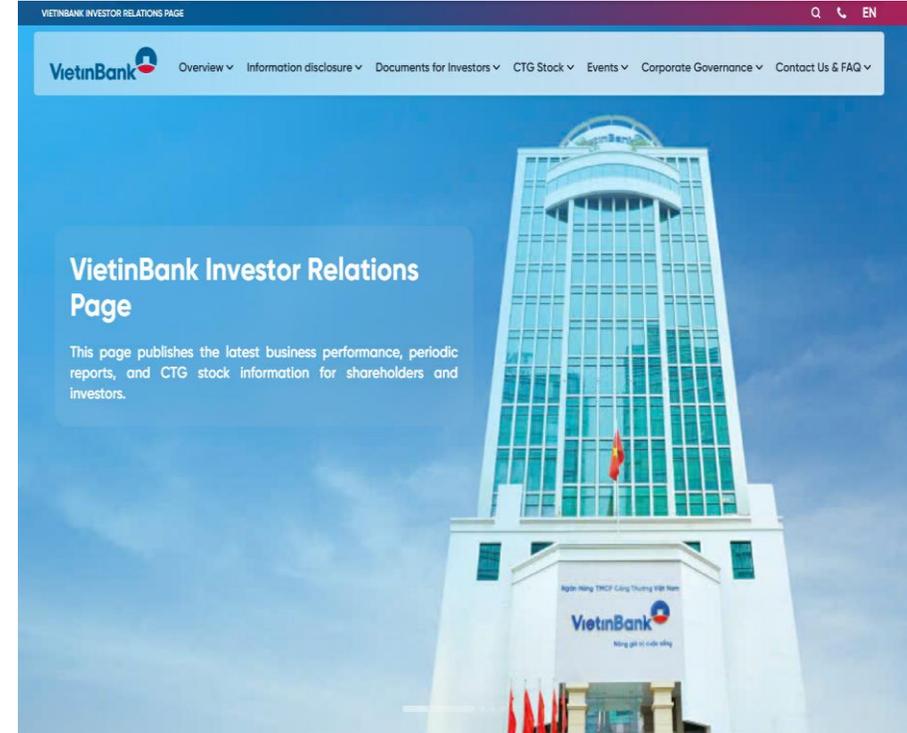
INVESTOR BUSINESS UPDATE (QUARTERLY)

[Here](#)



Website: www.investor.vietinbank.vn

[Here](#)



Investor Relations – Secretariat to the BoD & Investor Relations – Office of the BoD



No. 108 Tran Hung Dao Str., Cua Nam ward, Hanoi City



+ 84 243 9413622



investor@vietinbank.vn



DISCLAIMER :

This material was prepared using financial statements and other reliable sources with the aims to provide information only. It is recommended to use this material as a source of reference only. The information might be updated from time to time and it is not our responsibility to notify about those changes (if any).

Thank you!

